



MINUTES OF THE BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES, STATE OF CALIFORNIA

Sachi A. Hamai, Executive Officer-
Clerk of the Board of Supervisors
383 Kenneth Hahn Hall of Administration
Los Angeles, California 90012

At its meeting held October 7, 2008, the Board took the following action:

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The following statement was entered into the record for Supervisor Burke:

“There are 42,000 Credit Unions in 92 nations across the globe that provide high quality financial services to more than 157 million members.

“On November 24, 1908, Credit Unions were established in the United States to empower people to collaboratively work towards economic advancement, which is at the core of the Credit Union philosophy, ‘People Helping People’. There are more than nine million Credit Union members in the State of California, with 3,050,302 members in the County of Los Angeles, who rely on the guidance and financial services provided by Credit Unions. Credit Unions are independent, member-owned financial institutions that unite people and improve their economic futures by providing access, options, and counseling that will better their member-owners’ lives.

“Credit Unions are making financial democracy possible in China, Poland, Russia, Ghana, Argentina, Ukraine and other countries throughout the world. Credit Unions are continually at the forefront of responsible lending and provide our communities with financial literacy education in order to alleviate the current economic challenges.”

Therefore, on motion of Supervisor Burke, seconded by Supervisor Antonovich, unanimously carried (Supervisor Knabe being absent), the Board proclaimed October 16, 2008 as “International Credit Union Day” throughout Los Angeles County, celebrating the 100th Anniversary of the Credit Unions in the United States, and to honor the contributions that the Credit Unions have made throughout the world and the great benefits provided to our communities.

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